

DRAFT

**White Eagle Association of Worcester
Board of Directors Meeting
Minutes**

DATE: January 4, 2016

TIME: 6:00 pm

PLACE: White Eagle

DIRECTORS PRESENT: Louis J. Jachimczyk, Richard Trembowicz, Craig S. Polewaczyk, Robert Kusz, Ed Bauer, Jerzy Wojcicki, Michael Jachimczyk, Steve Moniak, Stanley Rogalski, Joe Renzoni

DIRECTOR(S) ABSENT: Ed Pietrewicz

OTHERS PRESENT: Marian Jachimczyk, President; Julie B. Sargentelli, Vice President, Diane DeCiccio, Recording Secretary; Wanda Milecki, Secretary Treasurer

Call to Order.

Mr. Marian Jachimczyk, presiding of the meeting, called to order the meeting of the board members and officers of the White Eagle Association of Worcester. The meeting, having been duly convened, was ready to proceed with its business. Diane DeCiccio served as Recording Secretary of the meeting.

Previous Minutes

The Minutes of the previous Board of Directors meeting on December 7, 2015 were read by Diane DeCiccio, the recording secretary. A motion was made to accept the minutes by Julie Sargentelli. The motion was seconded by Ed Bauer. The vote was unanimous.

RESOLVED: That the Minutes of the Board of Directors meeting of December 7, 2015 in the form attached here to as Exhibit A, be and they hereby are approved.

1. Administrative

Financial Review.

Wanda updated the members on the December 2015 financial report of the WE Assoc. Wanda gave detail on revenue-expenses and bank balances in Commerce and Webster Credit Union as of December 31, 2015. A motion was made to accept the financial report by Julie Sargentelli. The motion was seconded by Robert Kusz. The vote was unanimous.

RESOLVED: That the Financial Report of the Treasurer in the form attached hereto as Exhibit B, be and it hereby is approved.

2. The Company

- The plumbing has been completed in the men's room
- Marian asked Rick to explain the lease agreement-the lease agreement states that the lesser (White Eagle) to the Lessee (Warsaw,Inc.) regarding the premises-it refers to Warsaw to use the parking lot as part of the lease agreement-it is not exclusive to any party
- Diane questioned our 503 1B non-profit status-regarding the lease agreement we need to collect a fair reasonable rent from Warsaw
- Review of the bi-laws has begun-our goal is to present them to the next members meeting in March for approval
- Rick will make the appropriate changes to the draft for the BoD for approval at next meeting

RESOLVED:

3. Warsaw,Inc. Update

- Pool table has been placed in the back room-so far so good revenue was \$138.00
- Gross sales were given by Lou- Bar sales are continuing to increase
- Lou was unable to provide a financial spreadsheet at this time to the BoD –this will be done for the next meeting
- Wanda will help Lou until the bookkeeper starts
- A member has volunteered to help Lou with the books-a meeting has been set up to start next week to determine a work schedule
- A budget will be completed for Warsaw moving forward so they can determine their budget and operating costs-payroll-etc.
- December the bar broke even and November we lost money
- Locking the back door has not been looked at too closely by Lou
- Opening earlier is still under review-but we feel it is worth monitoring for a month or 2 more-Marian will continue to work those early hours to meet with liquor salesman, etc.

RESOLVED:

Questions

4. Election of Officers

Engagement of Auditors.

Accounting Review. N/A for WE.

Board Committees. .

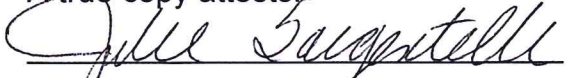
5. Executive Session. – none

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6. New Business. –

There being no additional business, the meeting was adjourned accordingly at 7:15pm

A true copy attests:

A handwritten signature in cursive script, reading "Julie Sargentelli", written over a horizontal line.

Julie Sargentelli, Acting Recording Secretary